

# **Overseas Management Trainee**

The group is looking for high calibre and motivated local and international graduates to join our growing organization for its Overseas Management Trainee programme.

The trainees will undergo on-the-job training at the group's different operations including factories, refineries and plantations with requisite knowledge and skills. On successful completion, they will be posted abroad to help in the group's international operations.

# **Requirements:**

- Bachelor's degree or Postgraduate degree in Engineering, Agriculture, Accounting or Management
- Fresh graduates or with working experience
- Integrity, hard work and team spirit
- Likes challenging careers
- Willingness to be stationed overseas

We provide very attractive remuneration and excellent prospect for the right candidates.



## AN EXPANDING GLOBAL FOOTPRINT

Wilmar International Limited, founded in 1991 and headquartered in Singapore, is today Asia's leading agribusiness group.

Wilmar's business activities include oil palm cultivation, oilseed crushing, edible oils refining, sugar milling and refining, manufacturing of consumer products, specialty fats, oleochemicals, biodiesel and fertilizers, flour and rice milling, and central kitchen.

Wilmar has over 500 manufacturing plants and an extensive distribution network covering China, India, Indonesia and some 50 other countries and regions. The Group has a multinational workforce of about 100,000 people.





Interested candidates are requested to email a written application with full resume including present and expected salary, contact number and passport sized photograph to

- Mr Tay Thiam Peng (ttp@wilmar.com.sg)
- Miss Juliana Tay (juliana.tay@wilmar.com.sg)
- Miss Lim Hui Min (huimin.lim@sq.wilmar-intl.com)



# JOB DESCRIPTION

LOCATION: AFRICA DATE: OCT 2021

**DEPARTMENT/DIVISION: FINANCE** 

JOB TITLE: FINANCIAL MANAGEMENT TRAINEE

JOB DIMENSIONS

Job purpose (Reason for the job's existence) Tip: It is easier to complete the job purpose last.

The Financial Management Trainee is responsible for assisting in managing the financial accounting and reporting processes of business to which he / she is assigned. This will cover multiple areas and include rotation during the first two years to help gain a board knowledge of operations.

**Key/Main responsibility areas** – (Main activities/areas of responsibility that the job engages in, towards achievement of the abovementioned purpose. Each sentence should start with an active verb. Maximum of 8 key responsibility areas) **Tip:** If unsure about where to start, it is easier to start by making a lists of all tasks involved in the job before categorising them into key/main responsibility areas.

#### Financial Accounting and reporting

- Assist with all financial accounting processes of the business and ensuring successful month end closures within tight deadlines.
- Assisting in financial analysis of contracts to ensure profitability is explained and justified
- Ensure all balance sheet reconciliations are reviewed timeously and all action items attended to
- Oversee the accounts payable process to ensure efficiency and accuracy of payments and reconciliations
- Ensure all intercompany billing and liabilities are recognised before intercompany cut-off
- Assisting in ensuring all management accounts are reviewed before submission to the CFO
- Assisting in ensure all Forex analysis is completed accurately and submitted timeously to the CFO
- Assisting in ensuring all admin fee costs are analysed monthly to ensure cost containment is achieved

## Compliance

- Ensure that monthly VAT is prepared and submitted to tax authorities
- Ensure all monthly returns are submitted to tax authorities and Reserve bank timeously
- Ensure all annual returns are submitted to tax authorities & Reserve Bank

#### Business Planning and Forecasting

- Assist in preparing financial forecasts in line with the business requirements.
- Assist with the preparation of budgets for the annual business plan.
- **Controls** Assisting in ensure adequate assessment and mitigation of risk as well as compliance with applicable regulatory or other legal and governance requirements.

# Operations

- Assist to drive co-ordination between the Finance and the Operations Teams to ensure proper alignment and delivery between the teams.
- Review the accuracy of payments and approve the payments for processing

#### Efficiency/Effectiveness

- Manage the expectations from the CFO to ensure optimal performance.
- Individually accountable for others time, tasks and output quality
- Balances own priorities with directing and motivating others.
- Guides and directs staff to achieve operational excellence standards.

#### General

- Assisting Financial accountant to ensure the Audit is smooth and efficient
- Continuously seeks to improves the processes and control environment.
- Maintains suitable financial control environment.

# Understand Funding & FX trading / position management and reporting with a focus to simply and make efficient

To provide an efficient and accurate tracking of trades against procurement is performed and the PNL assessment is performed to evaluate the exposure. Trade support acts as a partner to the business, ensuring derivatives are completed and processed as efficiently as possible. This role will also work with the treasury accountant to ensure the cash management is effective and efficient.

Key stakeholders (Groups of people/bodies that the job interacts with during execution of its responsibilities)

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#### Internal Stakeholders:

- CFO
- Financial Accountant
- Business heads
- Singapore heads
- Internal audit

#### **External Stakeholders**

- External auditors
- Reserve bank
- Tax auditors

### Qualifications & experience required

#### Qualifications

B. Com with a major in accounting.

### Experience

• Financial accounting experience of 2-3 years' preferred, recent graduates also considered. Training program will be longer

# **Professional Memberships/Registration (if any)**

• Studying towards a member would be an advantage

### Competencies required (knowledge, skills and personality/behavioural attributes that are critical for the position)

### Knowledge

- Strong Technical knowledge
- Companies Act and Tax knowledge
- Risk assessment

#### Skills

- Strong analytical abilities
- Excellent communication skills and ability to interact at all levels of the business.
- Strong Attention to detail
- Sound planning and organising skills
- Willing and able to learn quickly and to assimilate and process significant volumes of information
- Ability to work under pressure
- Strong interpersonal relationship skills and a team player

# Personality & Behavioural Attributes

- Reliable and Decisive
- Strong interpersonal skills
- Adaptable to changing environment
- Team player

# **Values**

- Integrity
- Team work
- Vision and foresight
- Knowledge
- Adaptability
- Confidence
- Results-oriented mindset.

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